River Valley AGCREDIT
2731 Olivet Church Rd.
Paducah, KY 42001

PRESORTED
FIRST-CLASS MAIL
US POSTAGE PAID
COLUMBIA SC
PERMIT 785

Stockholder Information

# TIME SENSITIVE

Please Open Immediately

# River Valley AgCredit 2026 Annual Stockholders' Meeting Official Notice

# Annual Meeting Information Statement

The annual meeting of River Valley AgCredit will be held in sectional meetings this year for your convenience. You are invited to attend any one of the following sectional meetings:

**West Region:**

**Thursday, November 12, 2026 – Graves County High School, Mayfield, Kentucky**
**Meal begins at 4:45 p.m. CST with meeting beginning at 6:30 p.m. CST**

**East Region:**

**Monday, November 16, 2026 – Bledsoe County High School, Pikeville, Tennessee**
**Meal begins at 5:30 p.m. CST with meeting beginning at 6:30 p.m. CST**

**Tuesday, November 17, 2026 - McMinn County High School, Athens, Tennessee**
**Meal begins at 5:30 p.m. EST with meeting beginning at 6:30 p.m. EST**

As of the record date of August 31, 2026 there were 2,605 C stockholders of River Valley AgCredit, comprised of 1,381 C stockholders in the East Region and 1,224 in the West Region. The East Region consists of the Tennessee counties of: Bledsoe, Bradley, Hamilton, Loudon, Marion, McMinn, Meigs, Monroe, Polk, Rhea, Roane, and Sequatchie. The West Region consists of the Kentucky counties of: Ballard, Calloway, Carlisle, Fulton, Graves, Hickman, McCracken, and Marshall. All C stockholders, as of the record date, will be eligible to vote on candidates for director positions for West Region, Seat 3; and East Region, Seat 1. They will also vote for candidates for the 2027 Nominating Committee, which will consist of at least 11 Voting Stockholders, one from each of the following regions: Hamilton/Rhea/Marion, Bradley/Polk, Bledsoe/Sequatchie, McMinn/Meigs, Monroe/Roane/Loudon, Graves, Carlisle, Hickman, Fulton, Ballard/McCracken, Calloway/Marshall. Nominees for both director and nominating committee positions are selected from specific regional areas in order to achieve fair representation of stockholders in the Association's territory.

# NOMINATING COMMITTEE REPORT

The 2026 Nominating Committee of River Valley AgCredit consisting of Keith Lowry, Phillip Bean, Deke Deweese, Nathan Wilson, Collin Cooper, Tim Lax, James Housley, Dustin Day, Jackie Knox, Will Thompson, and Jonathan Rhea met by conference call at 8:30 am CT/9:30 am ET on Friday, August 14, 2026. The purpose of this meeting was to make nominations for directors for West Region, Seat 3; and East Region, Seat 1 positions. The Committee also made nominations for the 2027 Nominating Committee members, all of which are to be elected at the 2026 Annual Stockholders Meeting. Keith Lowry was elected as Chairman of the West Region, Phillip Bean was elected as Secretary of the West Region, James Housley as the Chairman of the East Region, and Will Thompson being elected as the Secretary of the East Region.

Kip Ellington reviewed the information that was previously provided at the recent Advisory Committee meetings, which included: the Association Bylaws, the Director Qualification Policy, the Election of Director Policy, a list of all stockholders, the previous year's Board Self-Evaluation, the FCA publication – The Director's Role, and the FCA publication – The Role of the Farm Credit System Nominating Committee. A nomination was made, seconded and carried by the Nominating Committee to place the following candidates on the ballot for the director's positions:

**WEST REGION, SEAT 3**: Darren Grogan
**WEST REGION, SEAT 3**: Noah Sullivan

**EAST REGION, SEAT 1**: David Richesin
**EAST REGION, SEAT 1**: Frank R. Swafford III

A motion was made, seconded and carried by the Nominating Committee to list director candidates on the ballot, listing the incumbent director first on the ballot.

Nominations from the floor for both Director Candidates and Nominating Committee members will be handled as follows:

- Will be considered for every open stockholder-elected Director position or Nominating Committee Member
- Will be accepted at the first sectional meeting only
- Must be made by a voting stockholder
- May be seconded by a voting stockholder
- Must be accepted by the nominee
- Nominee must complete in writing at the meeting all disclosures required by FCA regulation

It was noted by the Nominating Committee that all nominees had been contacted personally by a committee member from the respective counties.

Also a motion was made, seconded and carried to nominate the following candidates for the 2027 Nominating Committee. A motion was made, seconded and carried to list the nominees for the 2027 Nominating Committee in alphabetical order on the ballot. From the Nominating Committee candidates, one will be elected as the Nominating Committee member and the others will serve as the Nominating Committee alternates.

**CARLISLE COUNTY:**
Phillip Beane and Garrett Terry

**HICKMAN COUNTY:**
Deke Deweese and Carl "Dillon" Pirtle

**FULTON COUNTY:**
Nathan Campbell and Nathan Wilson

**BALLARD/MCCRACKEN COUNTIES:**
Collin Cooper and Jay Middleton

**CALLOWAY/MARSHALL COUNTIES:**
Timothy "Tim" Lax and Kelly Overbey

**GRAVES COUNTY:**
Keith Lowry, Johnny "Monroe" Matheny III, and Cody Payne

**HAMILTON/RHEA/MARION COUNTIES:**
William Jacob "Jake" Burnette and James Housley

**BRADLEY/POLK COUNTIES:**
Dustin Day and Joshua Hooker

**BLEDSOE/SEQUATCHIE COUNTIES:**
Jackie Knox and Billy Lovett

**MCMINN/MEIGS COUNTIES:**
Will Thompson and Lukas Womac

**MONROE/ROANE/LOUDON COUNTIES:**
Whitney Watson and John Wiggins

There being no further business, the meeting was adjourned.

Respectfully submitted,

*Will Thompson*
Will Thompson, Secretary

# Annual Meeting Information Statement

In accordance with FCA regulations 620.21, the following information must be provided to stockholders:

1. The following are the present members of the River Valley AgCredit Board of Directors:

**Andrew Falwell**, age 48, serving a three-year term expiring in 2027. Andrew was elected to serve on the board in 2018. Mr. Falwell operates a row-crop, dark-tobacco, and fruit/vegetable operation in Calloway County, Kentucky. He received his BS in Agricultural Business and Agricultural Education from Murray State University and a Masters Degree in Agricultural Economics from Purdue University.

**Heath Green**, age 42, serving a three-year term expiring in 2028. Heath was elected to serve on the Board in 2025. Heath owns/operates a commercial poultry operation consisting of four broiler houses and manages a 220 acre cow/calf operation. Mr. Green has worked as a journeyman sprinkler fitter for the last 22 years. Heath graduated from Bradley Central High School and obtained his trade certificate from Washtenaw College.

**Darren Grogan**, (Board Vice Chairman), age 53, serving a three-year term expiring in 2026. Darren has served on the Board since 2008. Mr. Grogan operates a row crop operation headquartered in Carlisle County, Kentucky. He is a graduate of Ashford University with his BS degree in Economics, with specialization in finance and a minor in accounting.

**Darrin Holder**, age 48, serving a three-year term expiring in 2028. Darrin has served on the Board since 2022. Mr. Holder is employed by WinField United, a Land O'Lakes Company and is the owner of a small row crop farm. He also raises a small acreage of pumpkins and ornamental corn with his wife and kids. He obtained his BS in Agriculture Science from Murray State University, and also holds a Master's Degree in Agriculture with an emphasis in Agronomy.

**Don Massengale**, age 66, serving a three-year term expiring in 2027. Don was elected to serve on the Board in 2018. Don operates a cow/calf operation and raises freezer beef. Don is President of the Rhea County Fair Board, Vice President of Rhea County Cattleman's Association, and serves as a board member for Rhea County Farm Bureau.

**Tiffany Myers**, CPA, age 55, was elected by the Board of Directors as Outside Director with her term expiring in 2027. Tiffany has served on the Board since 2015. Mrs. Myers is a Certified Public Accountant and retired CFO for WK&T Telecommunications. She continues to work with WK&T part-time as Special Projects Director. She has a BS degree from Murray State University in Accounting and a Master of Information Systems from the University of Phoenix. Tiffany serves as a WoodmenLife National Board Director. She is also a member of the Kentucky Society of CPA's and the American Institute of Certified Public Accountant Organization.

**David Richesin**, (Board Chairman), age 60, serving a three-year term expiring in 2026. David has served on the Board since 2008. Mr. Richesin owns and manages a grain operation based in Loudon County, Tennessee. Currently, he serves as a director of the AgFirst Farm Credit Council, as well as on the AgFirst Board of Directors. Mr. Richesin received his BS Degree in Agriculture Business from the University of Tennessee.

**Dr. Aaron Smith,** age 46, was elected by the Board of Directors as Outside Director with his term expiring in 2028. Dr. Smith has served on the Board since 2022. Dr. Smith holds a diploma in Agriculture Business with a Major in Finance from Olds College, a Bachelor of Arts in Agribusiness from the University of Lethbridge, a Master of Science from the University of Arkansas, and earned his PhD from the University of Arkansas. He serves as a Professor in the Department of Agriculture and Resource Economics at the University of Tennessee, Knoxville.

**Aaron Wilson**, age 51, serving a three-year term that expires in 2028. Aaron was elected to serve on the board in 2019. Mr. Wilson operates a row crop and beef cattle operation located in Ballard Co, KY. He received his Bachelor of Arts degree from Transylvania University. He also serves as the chairman of the Ballard Co Soil Conversation Service.

2. No incumbent director attended fewer than 75 percent of the total of board meetings or any board committee on which he served during the last fiscal year.

3. No director has resigned or declined to stand for re-election during the last fiscal year due to a policy disagreement with the Board.

4. The employee and director loans of the River Valley AgCredit are regulated by the Employee and Director Standards of Conduct policy as approved/adopted by the Board of Directors.

5. River Valley AgCredit has had loans outstanding during the last fiscal year-to-date to its senior officers, directors and nominees for directors that:
   a. were made in the normal course of business;
   b. were made on the same terms, including interest rate, amortization schedule and collateral as those prevailing at the time from comparable transactions with other persons; and,
   c. had not been the subject of any order, judgment or decree which suspended, permanently or temporarily, their engagement in any type of business practice.

6. Nominations for directors and nominating committee can be made from the floor at the first sectional meeting. Any nominees from the floor will require disclosure in accordance with FCA regulations prior to being placed on the ballot. Copies of these regulations can be obtained at the Administrative Office (located at 2731 Olivet Church Road, Paducah, KY 42001), upon request. Nominations from the floor will require a nomination and second by separate voting stockholders. After receiving a floor nomination, the floor nominee must state if he or she accepts the nomination and must provide the appropriate disclosures as mentioned above immediately before voting occurs.

7. In accordance with Section 510 of the bylaws, the candidate receiving the largest number of votes for each position shall be declared elected. In the event of a tie, a runoff election between those tying shall be held, and the results shall be reported in the same manner as in the original election. However, if the tie is between only two candidates and if the candidates agree, the tie may be broken by any other method approved by the Board.

8. The most recent 2025 Annual Report for River Valley AgCredit was provided to the membership by March 31, 2026. Quarterly financial statements are provided to all stockholders via the Association Website.

9. We, the undersigned, certify this statement has been prepared in accordance with applicable statutory and regulatory requirements, that it has been reviewed by the certifying parties as listed below, and the information contained herein is true, correct and complete to the best of our knowledge and belief.

Kyle M. Yancey 10/15/2026

Kyle M. Yancey, Chief Executive Officer Date

David Richesin 10/15/2026

David Richesin, Board Chairman Date

Beth Barkley 10/15/2026

Beth Barkley, Chief Financial Officer Date

# Director Nominees

The following list provides the names and biographical information on each candidate nominated for director by the Nominating Committee.

## West Region, Seat 3, Nominee 1:



### Darren Grogan

**Age**: 53
**City**: Arlington
**State**: Kentucky
**County**: Carlisle
**Business Address**:
330 State Route 877 | Arlington, KY 42021

**Education**: Carlisle County High School
Ashford University- Economics finance, minor in Accounting

**Personal Information:**
Wife, Misty; Children, Connor and Camryn

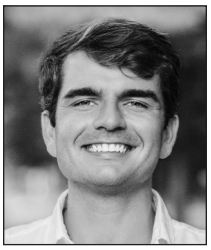
**Principal Occupation/Employments for Last 5 years:**
Owns/Operates Triple G Farms, with his dad and brother. This operation consists of corn, soybeans, and wheat

**Boards on Which Nominee Serves and Nature of Business:**
Director of River Valley AgCredit- 18 years

**Other Organizations**: AgCredit Member- 28 years
Hardin Baptist Church- Member

**Related Party Transactions**: Self, Spouse, Father, Mother, Brother, Sister in Law, Son, and Daughter in Law

## West Region, Seat 3, Nominee 2:



### Noah Sullivan

**Age**: 25
**City**: LaCenter
**State**: Kentucky
**County**: Ballard
**Business Address**:
2286 Bandana Rd | LaCenter, KY 42056

**Education**: Ballard Memorial High School

**Personal Information:**
Fiance, Lily

**Principal Occupation/Employments for Last 5 years:**
Operates a row crop farm, with his family, consisting of corn and soybeans

**Boards on Which Nominee Serves and Nature of Business**:
Ballard County Co-op- Director
Ballard County Soil Conservation- Board Member

**Other Organizations**: AgCredit Member- 2 years
Oscar Baptist Church- Member

**Related Party Transactions**: Self

# Director Nominees

The following list provides the names and biographical information on each candidate nominated for director by the Nominating Committee.

## East Region, Seat 1, Nominee 1:



### David Richesin

**Age**: 60
**City**: Philadelphia
**State**: Tennessee
**County**: Loudon
**Business Address:**
25025 Stockton Valley Rd | Philadelphia, TN 37846

**Education**: Loudon High School University of Tennessee- BS in Ag Business

**Personal Information:**
Wife, Becky; Children, Jacob, Andrew, Isaac

**Principal Occupation/Employments for Last 5 years:**
Owns/Operates Cherry Brook Farm, 2500 acres across 5 counties, consisting of corn, soybeans, and wheat. Owns/Operates a 700,000 bushel grain elevator business

**Boards on Which Nominee Serves and Nature of Business:**
River Valley AgCredit Director- 18 years
AgFirst Farm Credit Bank Director- 6 years
AgFirst Farm Credit Council- 9 years
Loudon County Farm Bureau- 35 years, 9 years as President

**Other Organizations**: AgCredit Member- 38 years
Fairview Baptist Tabernacle Church- Member
AgCentral Farmers Co-op- Member

**Related Party Transactions**: Self, Spouse, Son

## East Region, Seat 1, Nominee 2:



### Frank R. Swafford III

**Age**: 53
**City**: Pikeville
**State**: Tennessee
**County**: Bledsoe
**Business Address**:
1815 Wesley Chapel Rd | Pikeville, TN 37367

**Education**: Bledsoe County High School
Tennessee Tech

**Personal Information:**
Wife, Jessica; Child, Haley

**Principal Occupation/Employments for Last 5 years:**
Owns/Operates a commercial poultry operation consisting of a pair of layer houses, 100 head of cow/calf pairs and manages over 100 acres of row crops

**Boards on Which Nominee Serves and Nature of Business:**
Past Bledsoe Co Farm Bureau
Cattleman's Association
Poultry Association

**Other Organizations:** AgCredit Member- 40 years
Swafford's Chapel Church and Cemetery- Trustee

**Related Party Transactions**: Self

# IMPORTANT STOCKHOLDER INFORMATION

River Valley AGCREDIT